

No. 302. ECONOMIC CO-OPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND FRANCE. SIGNED AT PARIS, ON 28 JUNE 1948¹

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT² AMENDING THE ABOVE-MENTIONED AGREEMENT. PARIS, 22 MAY 1951

Official texts: English and French.

Registered by the United States of America on 17 October 1952.

I

The American Ambassador to the French Minister of Foreign Affairs

EMBASSY OF THE UNITED STATES OF AMERICA

No. 1407

Paris, May 22, 1951

My dear Mr. President :

I have the honor to refer to the conversations which have recently taken place between representatives of our two governments relating to the Economic Cooperation Agreement between the United States of America and France, signed at Paris on June 28, 1948,¹ as heretofore amended,³ and to the enactment into law of Public Law 535, 81st Congress,⁴ amending the Economic Cooperation Act of 1948.⁵ I also have the honor to confirm the understandings reached as a result of these conversations :

1. The Government of France has expressed its adherence to the principles and policies of the Economic Cooperation Act of 1948, as heretofore amended.

2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the Economic Cooperation Act of 1948, it shall be construed as meaning the Economic Cooperation Act of 1948, as heretofore amended.

3. Paragraph 6 of Article IV shall include expenditures in furtherance of any central institution or other organization formed by two or more participating countries to facilitate the development of transferability of European currencies or to promote liberalization of trade by participating countries with one another and with other countries.

4. The consultation referred to in Article III, paragraph 1, shall refer to all guaranties authorized under Section 111 (b) (3) of the Economic Cooperation Act of 1948, as heretofore amended.

Please accept, my dear Mr. President, the assurance of my highest consideration.

David BRUCE

His Excellency Robert Schuman
Minister of Foreign Affairs
Paris

¹ United Nations, *Treaty Series*, Vol. 19, p. 9.

² Came into force on 22 May 1951, by the exchange of the said notes.

³ United Nations, *Treaty Series*, Vol. 34, pp. 418 and 421, and Vol. 79, p. 270.

⁴ United States of America, 64 Stat. 198.

⁵ United States of America, 62 Stat. 137.

II

[TRANSLATION¹ — TRADUCTION²]*The French Minister of Foreign Affairs to the American Ambassador*

LIBERTY—EQUALITY—FRATERNITY

FRENCH REPUBLIC

MINISTRY OF FOREIGN AFFAIRS

Paris, May 22, 1951

Mr. Ambassador,

In a letter dated today you were kind enough to draw my attention to certain amendments to the Economic Cooperation Act of 1948.

I have the honor to inform you that the French Government takes due note of the amendments to the United States legislation on economic cooperation made by Law No. 535, 81st Congress of the United States of America, amending the Economic Cooperation Act of 1948, and that it has no objection, in the execution of the bilateral agreement signed in Paris on June 28, 1948, between France and the United States of America, to putting into immediate effect the new provisions set forth in your aforementioned letter.

I take this opportunity, Mr. Ambassador, to renew to your Excellency the assurances of my high consideration.

SCHUMAN

His Excellency the Honorable D. K. Bruce
Ambassador of the United States at Paris

¹ Translation by the Government of the United States of America.

² Traduction du Gouvernement des États-Unis d'Amérique.